

## CHESTER BOROUGH

### Property Reassessment - Estimated Tax Impact Worksheet

**INSTRUCTIONS:** Print worksheet.

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| <p>(1) Enter your property's Current Assessment in Box A.</p> <p>(2) Enter your property's New Assessment in Box B.</p> <p>(3) Calculate Box C = Box B ÷ Box A.</p> | <p>(4) Calculate Box F = Box A x Box D.</p> <p>(5) Calculate Box G = Box B x Box E.</p> <p>(6) Calculate Box H = Box G - Box F</p> |
|---|--|

	----- Examples -----		
	<u>Property 1</u>	<u>Property 2</u>	<u>Your Property</u>
<b>A. Current Assessment</b>	\$616,500	\$572,300	[Yellow Box] <i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	\$681,200	\$662,700	[Yellow Box] <i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	1.105	1.158	[Yellow Box] <i>Box C = B ÷ A</i>
<b>D. 2024 Tax Rate</b>	2.444%	2.444%	2.444% <i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>	2.163%	2.163%	2.163% <i>Box E</i>
<b>F. 2024 Tax ( = A x D )</b>	\$15,067	\$13,987	<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>	\$14,734	\$14,334	<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>	-\$333	\$347	[Yellow Box] <i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.